

SOUTHERN CALIFORNIA PUBLIC RADIO
(an affiliated organization of Minnesota Communications Group)

STATEMENT OF CASH FLOWS
PERIOD ENDED JUNE 30, 2000

	Period Ended June 30, 2000 Total
CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in net assets	(\$292,645)
Adjustments to reconcile change in net assets to net cash used in operating activities:	
Initial capital contribution from PACCD	(172,121)
Depreciation and amortization	2,115
Increase in assets:	
Accounts receivable - Trade	(154,347)
Prepaid expenses	(56,424)
Increase in liabilities:	
Accounts payable and accrued liabilities	<u>160,444</u>
 Total Adjustments	 <u>(220,333)</u>
 NET CASH USED IN OPERATING ACTIVITIES	 <u>(512,978)</u>
 CASH FLOWS FROM INVESTING ACTIVITIES -	
Capital expenditures	(45,930)
Initial cash contribution from PACCD	<u>163,276</u>
 TOTAL CASH PROVIDED BY INVESTING ACTIVITIES	 117,346
 CASH FLOWS FROM FINANCING ACTIVITIES -	
Note payable to parent support organization	<u>427,946</u>
 NET INCREASE IN CASH AND CASH EQUIVALENTS	 32,314
 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	 <u>0</u>
 CASH AND CASH EQUIVALENTS AT END OF PERIOD	 <u><u>\$32,314</u></u>

See notes to financial statements.