

**SOUTHERN CALIFORNIA PUBLIC RADIO**  
**(an affiliated organization of Minnesota Communications Group)**

STATEMENT OF FINANCIAL POSITION  
 JUNE 30, 2000

**June 30, 2000**

	Unrestricted Funds			Total
	Operating Fund	Property Fund	Interfund Eliminations	
<b>ASSETS</b>				
CURRENT ASSETS:				
Cash and cash equivalents	\$32,313			\$32,313
Accounts receivable - Trade	163,192			163,192
Prepaid expenses	56,425			56,425
Due from other funds	45,930		\$45,930	
<b>TOTAL CURRENT ASSETS</b>	<b>297,860</b>		<b>45,930</b>	<b>251,930</b>
EQUIPMENT, net (Note 2)		\$43,815		43,815
<b>TOTAL ASSETS</b>	<b>\$297,860</b>	<b>\$43,815</b>	<b>\$45,930</b>	<b>\$295,745</b>
<b>LIABILITIES AND NET DEFICIT</b>				
CURRENT LIABILITIES:				
Accounts payable - Trade	\$129,924			\$129,924
Accrued liabilities	30,520			30,520
Due to other funds		\$45,930	\$45,930	
<b>TOTAL CURRENT LIABILITIES</b>	<b>160,444</b>	<b>45,930</b>	<b>45,930</b>	<b>160,444</b>

OTHER LIABILITIES:				
Loan from MCG (Note 3)	427,946			427,946
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TOTAL LIABILITIES	588,390	45,930	45,930	588,390
COMMITMENTS AND CONTINGENCIES (Note 5)				
NET DEFICIT	(290,530)	(2,115)		(292,645)
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TOTAL LIABILITIES AND NET DEFICIT	\$297,860	\$43,815	\$45,930	\$295,745
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See notes to financial statements.